

PRESS RELEASE

19 February 2013

IC Companys becomes member of the Sustainable Apparel Coalition

IC Companys has joined the Sustainable Apparel Coalition (SAC), an industry-wide initiative established by a group of sustainability leaders from global apparel and footwear companies. The members recognize that addressing our industry's current Corporate Responsibility (CR) challenges is both a business imperative and an opportunity. The member base consists of more than 80 leading apparel and footwear brands, retailers, suppliers and NGOs working to reduce the environmental and social impacts of apparel and footwear products around the world.

IC Companys has been invited to join SAC due to its CR efforts which build on the same values and principles as those of SAC. SAC is a global initiative counting some of the biggest players in the industry who have decided to cooperate on solving some of the big challenges the fashion industry is facing. 'We work hard and focused with our corporate responsibility and see a membership of SAC as an opportunity to take our work one step further and be a part of defining the rules of the game. We believe that cooperating to find common solutions is the way forward instead of all of us developing our own initiatives which frustrates suppliers and creates confusion with consumers', commented Niels Mikkelsen, CEO.

In IC Companys we believe that through cooperation with other members in SAC and setting a common industry standard, we have an opportunity to contribute to a more transparent and sustainable fashion industry. This will benefit both consumers, suppliers and brands.

Furthermore, a membership of SAC is in line with how we, through our membership of the Danish Ethical Trading Initiative, the Business Social Compliance Initiative and Kemikaliegruppen, work to find solutions and try to exert leverage beyond what we can achieve alone.

Finally, our membership matches our focus on education as one of the main means to being able to identify potential CR challenges and solutions. In SAC we gain access to a highly qualified network which provides valuable insight in new trends, challenges and opportunities.

SAC background

Through multistakeholder engagement, SAC seeks to build a common approach for measuring and evaluating CR performance that will spotlight priorities for action and best possible allocation of resources.

Currently, the members consist of approximately 35% of the world market for apparel and footwear with a rapidly rising number of members. The members consist of brands, suppliers, producers of chemicals as well as experts from universities and NGOs. SAC counts members such as: Marks & Spencer, PPR, H&M, Inditex, Otto Group, Nike, Nordstrom, Levi Strauss, Esprit, Timberland and Patagonia.

SAC 'ethos': We are like sports competitors who train together to develop strengths and skills and bring out the best in each other.

IC Companys A/S

Niels Mikkelsen
Chief Executive Officer

Please direct any questions regarding this press release to:

Morten Lehmann
Corporate CR Manager
Direct phone: +45 32 66 74 15
Mobile phone: + 45 26 36 07 79
E-mail: mole@iccompanys.com